

Market today: Extend the rally

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- The market still maintained an upward movement as profit-taking pressure ceased to escalate at the resistance area of 1,100 points of VN-Index.
- Therefore, it is expected that the market will continue to be supported and move to the strong resistance zone of 1,125 points of VN-Index in the near future.

With the retreat at the end of yesterday's session, the market movement at the beginning of the session was quite cautious. However, VN-Index remained in green as short-term profit-taking pressure ceased to increase at the resistance level of 1,100 points. That created conditions for the market to get better as soon as it entered the afternoon session. At the end of the session, VN-Index gained 10.49 points (+0.96%) and closed at 1,108.31 points. Liquidity decreased with 782.7 million shares matched on HOSE.

VN30-index also increased significantly in the afternoon session and closed with a good gain of 11.24 points (+1.03%). In the group, green hue dominated with 24 gainers and only 6 losers. The most prominent were SSI (+4.4%), MBB (+3.3%), TCB (+2.5%), VHM (+2.4%), GVR (+2.2%)... On the other hand, POW and TPB dropped the most (-1.1%), followed by MSN (-0.7%), PLX (-0.5%), CTG (-0.2%) and VNM (-0.2 %).

The state of the market gradually became more exciting in the afternoon session thanks to the rising movements of many industry groups that are likely to have a positive impact on the trading sentiment of investors such as Securities, Real Estate, Banking, Retail... Electrical equipment and Insurance also continued to extend the rally. In the opposite direction, the group of Rubber, Manufacturing equipment - machinery... had rather poor performance.

Foreign investors turned back to a slight net buying position on HOSE, with a value of VND 66.8 billion. They bought the most at SSI (+142.3 billion), VND (+81.9 billion), FUESSVFL (+42.3 billion), VHM (+42.1 billion), HDB (+39.5 billion)... Meanwhile, VNM continued to be sold the most (-145.5 billion), followed by CTG (-69.6 billion), ST8 (-60.1 billion), VPB (-56.3 billion), MSN (-41.4 billion)...

The market still maintained an upward movement despite retreating from profit-taking pressure at the resistance level of 1,100 points yesterday. The main indexes all closed at the session high and surpassed the 1,100-point level. Liquidity continued to decrease with the strong rally of the market at the end of the session. This shows that profit-taking pressure has not yet elevated at this resistance area. Therefore, it is expected that the market will continue to be supported and move to the strong resistance zone of 1,125 points of VN-Index in the near future. With this scenario, investors can hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. However, it is necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone to realize the results.

Analyst Pin-board

KDH – Focusing on long-term strategy

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“Extend the rally”

Technical Analyst Recommendations

Although selling pressure from 1,100 points of VN-Index still exerted pressure, market movements remained stable and extended the uptrend thanks to the cooled profit-taking supply. It is expected that the market will continue to be supported and aim to test the supply at around 1,123 points in the near future. Therefore, investors can hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. However, it is necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone to realize the results.



VIETNAM

Time	Event
01/06/2023	Publication of PMI (Purchasing Managers Index)
02/06/2023	FTSE announces changes in its portfolio
10/06/2023	Vaneck announces changes in its portfolio
15/06/2023	Expiry date of VN30F2306 futures contract
19/06/2023	New portfolio effective date (FTSE ETF, VNM ETF)
30/06/2023	Deadline to hold the Annual General Meeting of Shareholders 2023 (extended)

WORLDWIDE

Time	Country	Event
01/06/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/06/2023	Europe	CPI Flash Estimate y/y
01/06/2023	U.S	Natural Gas Storage & Crude Oil Inventories
02/06/2023	U.S	Unemployment Rate
07/06/2023	U.S	Crude Oil Inventories
08/06/2023	U.S	Natural Gas Storage
10/06/2023	U.S	Treasury Currency Report (Tentative)
13/06/2023	U.S	CPI Announcement
13/06/2023	U.K	Claimant Count Change
14/06/2023	U.S	PPI m/m
14/06/2023	U.K	GDP Announcement
14/06/2023	U.S	Crude Oil Inventories
15/06/2023	U.S	FOMC Statement & Federal Funds Rate
15/06/2023	Europe	Monetary Policy Statement
15/06/2023	U.S	Retail Sales
15/06/2023	U.S	Natural Gas Storage
16/06/2023	Japan	Monetary Policy Statement
21/06/2023	U.K	CPI Announcement
21/06/2023	U.K	Monetary Policy Statement
22/06/2023	U.S	Crude Oil Inventories
23/06/2023	U.S	Natural Gas Storage
28/06/2023	U.S	Crude Oil Inventories
29/06/2023	German	German Prelim CPI m/m
30/06/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Resilient Growth Despite Slowing Down Macros	April 24 th , 2023	BUY – 1 year	95,900
HSG - Prolonged impact from flat steel market's sluggish recovery	April 21 st , 2023	NEUTRAL – 1 year	17,200
VSC – Operational efficiency decreases when im-export context is not favorable	April 13 th , 2023	ACCUMULATE – 1 year	29,200
VCB – Resilient amidst uncertainties	April 12 th , 2023	BUY – 1 year	107,000
HPG - Domestic steel demand dictates profit recovery progress	April 3 rd , 2023	NEUTRAL – 1 year	20,950

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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